

*Joining Christ in the World, the Presbytery of South Louisiana  
strengthens congregations, empowers leaders, and impacts communities.*

*Presbytery of South Louisiana*



# **RESTRICTED FUNDS MANUAL**

**Fifth Edition**

**January 21, 2016**

## TABLE OF CONTENTS

	<u>Page</u>
TABLE OF CONTENTS	1
EDITIONS AND REVISIONS	3
PREFACE (Organization and Administration)	4
FOREWORD	5

### Alphabetical by Name

Acct. No.   Fund Name

D = Internally Designated, R = Temporarily Restricted, P = Permanently Restricted

3603	P	Bloomfield, Anna M. Affleck and Ann Henry, Memorial Fund . . . . .	6
3403	R	Bloomfield, Anna M. Affleck and Ann Henry, Memorial Fund Income . . . . .	6
3604	P	Browning, Roberta H., Fund . . . . .	8
3404	R	Browning, Roberta H., Fund Income . . . . .	8
3406	R	Campbell, Ann Cook, Fund . . . . .	10
3415	R	Campeche Partnership Fund . . . . .	11
3425	R	Campus Ministry Fund . . . . .	14
3417	R	Carter, Opal D., Education Fund . . . . .	15
3206	D	Church Development – New Orleans Area . . . . .	16
3209	D	Church Development – Western Area . . . . .	17
3411	R	Church Professionals Scholarship Fund . . . . .	18
3207	D	Church Redevelopment Conference Scholarship Fund . . . . .	19
3221	D	Church Transformation Fund . . . . .	20
3605	P	CPUMI Proceeds . . . . .	21
3204	D	Commissioned Ruling Elders Fund . . . . .	22
3214	D	Confirmation Retreat Fund . . . . .	23
3435	R	Crawford, Leona, Fund . . . . .	24
3407	R	Cuban Partnership Fund . . . . .	25
3437	R	Disaster Recovery Fund . . . . .	27
3422	R	Due to PCUSA Foundation – Presbytery Undesignated Endowment Fund . . . . .	28
3412	R	Fund for a History of Presbyterianism in South Louisiana . . . . .	29
3433	R	General Presbyter’s Minister Support Fund . . . . .	30
3211	D	Gentilly Proceeds . . . . .	31
3210	D	Grace Franklin Proceeds . . . . .	32
3423	R	Grand Bayou Families United Grant Fund . . . . .	33

Table of Contents, Continued

<u>Acct. No.</u>	<u>Fund Name</u>	<u>Page</u>
3447 R	Greater New Orleans Cluster Advertising Fund . . . . .	34
3454 R	Incoming Grant Funds . . . . .	35
3434 R	Living Waters Fund . . . . .	36
3224 D	Luling Proceeds Fund . . . . .	37
3421 R	Louisiana Board of Presbyterian Publications Special Grants Fund . . . . .	38
3408 R	Matching Grants Fund . . . . .	39
3413 R	Media Fund . . . . .	40
3432 R	Medical Assistance Fund . . . . .	41
3215 D	New Covenant Proceeds . . . . .	42
3436 P	New Orleans Campus Ministry Fund . . . . .	43
3416 R	New Pentecost Offering Fund . . . . .	45
3203 D	Office Equipment Fund . . . . .	46
3220 D	Office Maintenance Fund . . . . .	47
3201 D	Operating Reserves Fund . . . . .	49
3218 D	Peace and Global Witness Fund . . . . .	50
3202 D	Peace Church Fund . . . . .	51
3409 R	Preparation for Ministry Fund . . . . .	52
3420 R	Presbyterian Men’s Fund . . . . .	53
3601 P	Presbytery Undesignated Endowment Fund – PCUSA Foundation . . . . .	54
3429 R	PSL – Presbyterian Women Fund . . . . .	55
3205 D	PSL Church Development Fund . . . . .	56
3439 R	St. Andrew Leesville Fund . . . . .	59
3213 D	Salary Matching Grants . . . . .	60
3419 R	Summer Camp Scholarship Fund . . . . .	62
3208 D	Triennium Fund . . . . .	63
3424 R	Young Adult Volunteers Fund . . . . .	64
3418 R	Youth Events Scholarship Fund . . . . .	65
3212 D	Youth Ministry Fund . . . . .	66
3217 D	Wetlands Theological Education Fund . . . . .	67

APPENDIX

I.	Feliciana Retreat Center . . . . .	69
INDEX – List of Accounts . . . . .		70

## EDITIONS AND REVISIONS

### **PSL RESTRICTED FUNDS MANUAL**

Guideline for Use of Presbytery's Designated Funds: March 31, 1991

First Edition, Restricted Funds: March 23, 2005

Second Edition, Restricted Funds: December 31, 2008

Third Edition, Restricted Funds Manual: February 28, 2012

3<sup>rd</sup> Edition, Revision 1: June 5, 2012

3<sup>rd</sup> Edition, Revision 2: November 5, 2012

Fourth Edition, Restricted Funds Manual: February 22, 2013

4<sup>th</sup> Edition, Revision 1: June 15, 2013

4<sup>th</sup> Edition, Revision 2: October 29, 2014

Fifth Edition, Restricted Funds Manual: January 21, 2016

## P R E F A C E

### **ORGANIZATION AND ADMINISTRATION**

October 15, 2011, the Presbytery of South Louisiana (PSL) reorganized Council.

February 28, 2012, PSL delegated administration of Restricted Funds to committees.

October 17, 2015, PSL restricted administration of Restricted Funds to Council.

## FOREWORD

# RESTRICTED FUNDS MANUAL

The Fifth Edition reflected actions taken by Presbytery through October 17, 2015.

The Restricted Funds Manual of the Presbytery of South Louisiana (PSL) was created to document funds acquired by PSL whose use is restricted to or designated for specific purposes. Each fund is identified by name and an account number. Documentation in this manual consists of the source or history of the fund, specifics of restriction, purpose or use, authorized administration, investment plan, and balance in the fund as of the most recent update.

PSL has ultimate authority over all funds, and delegates the authority to administer each separate fund. PSL Council is authorized as the delegated authority for all funds. The PSL Finance Committee is responsible for the investment of funds, and any investment income or interest is accrued to the fund. The PSL Treasurer oversees the transfer of funds for approved use upon request of the delegated authority. Questions of appropriate use shall be decided by the Finance Committee, and may be appealed to PSL Council.

Designated Funds are internally designated for use by action of Presbytery or Council. Temporarily Restricted Funds are donor restricted and the current balance is available for use according to the purpose of the fund. Permanently Restricted Funds are those whose principal is not available for use, and are controlled at the Presbytery or Synod level. Some Restricted Funds may be “deposit” funds receiving periodic (not necessarily regular) deposits. All or a designated portion of the investment income from Permanently Restricted Funds may be placed in a corresponding Temporarily Restricted Fund and, thereby, become available for use according to the purpose of the fund.

The Treasurer is responsible for maintaining this manual.

Baton Rouge, LA

**HISTORY:** This fund originally comes from the bequest of Mrs. Alice Affleck Bloomfield given to the Presbytery of New Orleans who died December 11, 1938. The first deposit was made to Bloomfield Fund, May 3, 1941 as reported in the Presbytery of New Orleans Home Missions Committee Treasurer's Report-October 22, 1941. Excerpts from her will state that "I leave the residue of my estate to the St. Charles Avenue Presbyterian Church, corner of St. Charles Avenue and State Street, to establish an Anna M. Affleck and Anna Henry Bloomfield Memorial Fund....Should the residue exceed Fifteen thousand Dollars, I wish the excess to be invested and the interest to be used for work among the colored people. This work is under the care of the New Orleans Presbytery and now directed by the Rev. Dr. U. D. Mooney."

In the Presbytery of New Orleans minutes of October 15, 1940 you will find a Colored Work Report which states "We are grateful to God for the bequest of the late Mrs. William B. Bloomfield to this work. In her will she designated the residue of her estate, after all be bequests had been paid, to be administered by the St. Charles Avenue Presbyterian Church and the income from this residue will be turned over to the Committee for Presbytery's Colored Work. At this time it is not possible to estimate the amount of the residue."

This fund was transferred to the Presbytery of South Louisiana in 1973. In the National Ministries Work Force report of June 19, 1973 you find the following, "The Browning Fund and the Bloomfield Fund, both in the form of \$12,000.00 Certificates of Deposit with Dryades Homestead, are at present held for collateral on a loan to Eastminster Church." The interest checks are mailed to the Presbytery's office and should be spent or invested in the area of National Ministries." The Bloomfield Fund was commingled with the Browning Fund sometime in 1973. The *Statement of Cash Transferred from the Presbytery of New Orleans*, PSL minutes of June 7-8, 1974 shows the two as one amount.

In the Presbytery of South Louisiana minutes of October 13, 1981, you will find that the Bloomfield/Browning Funds are mentioned again as being part of the Corporate Mission Division. It states that "legal restrictions prevent use of the \$24,000.00 principal".

In September 1997 the funds were again separated because the historical documents show that the Bloomfield and Browning Funds were intended for different uses.

February 23, 1999 PSL minutes: The presbytery voted to use only "90% of the annual earnings of the funds in which the principal cannot be invaded, and that the remaining 10% be reinvested in the fund.

(continued)

**ANNA M. AFFLECK AND ANN HENRY BLOOMFIELD MEMORIAL FUND (continued)**

At the February 28, 2012 stated meeting of Presbytery the Treasurer was instructed to update the phrasing of the restriction to maintain the intent using currently acceptable terminology.

**RESTRICTIONS:** Donor restricted. The principal of \$12,000.00 is permanently restricted from being used. 90% of the investment income earned is temporarily restricted and available for the stated use of funds below.

**USE OF FUNDS:** The funds should be used for work among the people of color.

**ADMINISTERED BY:** The restricted principal and 10% interest accumulation permanent fund is controlled by Presbytery. The income available for use is administered Council upon request by the Mission Committee.

**INVESTMENT PLAN:** The funds are invested in a Capital One Investment Management Trust Account

	<b>#3603 Principal</b>	<b>#3403 Income</b>	<b>Total</b>
<b>FUND BALANCE:</b>	<b>Permanent</b>	<b>Temporary</b>	
<b>See current statement</b>			



## #3604 & #3404 ROBERTA H. BROWNING FUND

**HISTORY:** This fund originally comes from the bequest of Mrs. Roberta H. Browning given to the Presbytery of New Orleans. Mrs. Roberta H. Browning died March 16, 1934 leaving one third of her estate to Canal Street Church who then gave one half to the Presbytery of New Orleans Home Missions Committee and one half to the Assembly's Executive Committee of Foreign Missions. It was decided to use the legacy as a working fund from which money could be borrowed when remittances were insufficient to pay salaries of Home Mission Church Workers, as referenced in the Presbytery of New Orleans minutes-1934 to 1936.

This fund was transferred to the Presbytery of South Louisiana in 1973. In the National Ministries Work Force report of June 19, 1973 you find the following, "The Browning Fund and the Bloomfield Fund, both in the form of \$12,000.00 Certificates of Deposit with Dryades Homestead, are at present held for collateral on a loan to Eastminster Church. The interest checks are mailed to the Presbytery's office and should be spent or invested in the area of National Ministries." This report also indicates that the National Ministries Work Force was responsible for several areas of Mission. In Urban Work you see listed the Berean Church and Day Care Center, Chinese Church and Special Work, Fisher Housing Project in Algiers, Trinity Christian Community in Irish Channel, Friendship House of New Orleans, First Street Church Port Ministry, Operation Hope, Seminar for Downtown Churches. For Suburban Work you find listed Carolyn Park Church, Creedmoor Church, Eastminster Church, Old Hammond Highway/Baton Rouge, Woodland West Land/Harvey, New Town Conference-conference on building churches in "planned" communities. In Town and Country work, they mention LaPlace Land, Hungarian Church, Palmer Memorial, Denham Springs, Franklin-Centreville, Good Hope, Abbeville, and Consultation Conference on Small Church at Montreat. The National Ministries was also responsible for Witness, specifically mentioned were Greater New Orleans Federation of Churches, hunger conference, Church of the Covenant older people ministry, ministry to state park campers in Lake Charles area, Christian social action training, Committee on Aging, Korean ministry, and a evangelism conference at Montreat.

The Bloomfield Fund was commingled with the Browning Fund sometime in 1973. The *Statement of Cash Transferred from the Presbytery of New Orleans*, the PSL minutes of June 7-8, 1974, shows the two as one amount.

(continued)

**ROBERTA H. BROWNING FUND (continued)**

In the Presbytery of South Louisiana minutes of October 13, 1981, you will find that the Bloomfield/Browning Funds are mentioned again as being part of the Corporate Mission Division. It says that “legal restrictions prevent use of the \$24,000.00 principal”. Also in the Presbytery of South Louisiana’s handbook for 1981, you will see that the Division of Corporate Mission was responsible for evangelism, new church development, international mission, specialized ministries, metropolitan mission, campus ministry, and aid receiving churches.

In September 1997 the funds were again separated because the historical documents show that the Bloomfield and Browning Funds were intended for different uses.

**February 23, 1999 PSL minutes:** The presbytery voted to use only “90% of the annual earnings of the funds in which the principal cannot be invaded, and that the remaining 10% be reinvested in the fund.

**April 20, 2004 Council minutes:** The Council voted to provide \$3,000 to Woodland, Pineville for budget shortfall for the salary of Rev. Nancy Hendix, the money to come from the Roberta H. Browning Fund.

**RESTRICTIONS:** Donor restricted. The principal of \$12,000.00 is permanently restricted from being used. 90% of the investment income earned is temporarily restricted and available for the stated use of funds below.

**USE OF FUNDS:** The funds can be used to provide salary supplements for small churches, New Church developments, or special ministries.

**ADMINISTERED BY:** The restricted principal and 10% interest accumulation permanent fund is controlled by Presbytery. The income available for use is administered by Council upon request by the Congregational Development Committee.

**INVESTMENT PLAN:** The funds are invested in a Capital One Investment Management Trust Account.

	<b>#3604 Principal</b>	<b>#3404 Income</b>	<b>Total</b>
<b>FUND BALANCE:</b>	<b>Permanent</b>	<b>Temporary</b>	
<b>See current statement</b>			

**#3406 ANN COOK CAMPBELL FUND**

**HISTORY:**

**November 3, 1997:** \$188,103.70 was received from the AARP Investment Program from Scudder. This bequest was to the St. Andrew, Leesville Mission from the estate of Ann Cook Campbell. The Council of Presbytery of South Louisiana authorized the Treasurer to receive this bequest on September 9, 1997, and this approval was reported to Presbytery at the October 10-11, 1997, meeting. It also approved that “Disbursements from the fund shall be made upon recommendation of the Steering Committee when approved by the Developing Congregations Committee.”

**September 2, 2004:** The Council voted “that the Presbytery of South Louisiana continue to be the custodian of the Anne Cook Campbell Fund; making distributions from this fund upon proper requests from the Leesville, Session. (Reported to the Presbytery October 10-11, 2003.)

**February 19, 2002:** “The Developing Congregations Committee agrees with St. Andrew Mission that we should keep at least \$20,000.00 in the Ann Cook Campbell Fund as prudent reserve.”

**February 28, 2012:** Presbytery delegated administration of this fund to the Finance Committee.

**RESTRICTIONS:** Donor restricted – temporarily restricted. \$20,000 prudent reserve, balance of principal and investment income can be used for the stated use of funds below.

**USE OF FUNDS:** According to Ann Cook Campbell’s will, the fund is “to be utilized in the Building Program of the church” (the church being St. Andrew Presbyterian Church, Leesville, Louisiana).

**ADMINISTERED BY:** Council upon request by the Session of St. Andrew, Leesville.

**INVESTMENT PLAN:** The funds are invested in a Capital One Investment Management Trust Account.

	<b>Prudent Reserve</b>	<b>Available</b>	<b>Total</b>
<b>FUND BALANCE:</b>			
<b>See current statement</b>			

## #3415 CAMPECHE PARTNERSHIP FUND

### HISTORY

**1991:** "...Several churches in the Presbytery of South Louisiana began working in the Yucatan Peninsula... The work ranged from working on church building projects, conducting Vacation Bible Schools, obtaining large supplies of medical equipment, developing a SELF-HELP Craft Co-op (via the Mennonite Church) for the production and sale of baskets, as well as hammock making, bee-keeping and other self-help type projects, including the layout for the magazine "Superacion Ministerial." (*The Memorandum of Understanding*)

**1995:** "The possibility of a partnership between the Presbytery of South Louisiana and the Presbyterian Church of Mexico was initiated by the Strategy for Presbytery Mission Committee of the Presbytery of South Louisiana in response to an invitation from the Moderator of the Presbytery of Campechano, the Rev. Amos Cahuich Yam." (PSL minutes of January 6, 1995 and *The Memorandum of Understanding*)

**May 9 and October 14, 1995:** "The proposed formal partnership agreement was originally presented to the Presbytery of South Louisiana, and tentative approval was granted to negotiate with the Presbytery Campechano toward the formalization of an agreement." (PSL minutes of May 9, and October 14, 1995 and *The Memorandum of Understanding*)

**August 18, 1997:** "The proposed partnership agreement was presented to the Presbiterio Campechano, A.R. through its mission committee at a meeting held in the City of Campeche, and the approval was granted by their committee to proceed with the formal recognition process. During the conference in Campeche, the named contact person for PSL and the committee selected by the Presbytery of Campeche reviewed the partnership and agreed to its terms and conditions, pending approval by PSL at the next stated meeting, and the next appropriate meetings of the General Assembly in Mexico. After reviewing the agreement at the Campeche meeting of August 18, 1997, PSL, through its Global Mission Subcommittee, and the Campeche contact persons were in full accord to present the agreement to PSL, for its approval, and to both the Executive Committee of the General Assembly of the NPCM and to the Worldwide Ministries Division of the PCUSA. The presentation to the General Assembly in Mexico would be at its next regular meeting in July 1998. And prior to that time it would be presented to the Presbytery of South Louisiana for approval at the next regular meeting." (*The Memorandum of Understanding*)

(continued)

## **CAMPECHE PARTNERSHIP FUND (continued)**

**February 17, 1998: *The Memorandum of Understanding between the Presbytery of South Louisiana (PCUSA) and the Presbytery of Campechano of the National Presbyterian Church of Mexico*** was adopted by the Presbytery of South Louisiana. The partnership is from January 1, 1998 and will continue for a five-year period through December 31, 2003. (PSL minutes of February 17, 1998) ***The Memorandum of Understanding*** states:

- “1. The Presbytery of South Louisiana agrees to:
  - a. develop avenues of exchange of people and materials in programs of education, worship, leadership training and youth work
  - b. promote funding for said exchange and for specific needs of partner churches
  - c. abide by the Principals and the Guidelines for Presbytery International Partnerships as established by the Worldwide Ministries Division of the General Assembly Council, PCUSA.
2. The Presbytery of Campeche agrees to:
  - a. develop avenues of exchange of people and materials in programs of education, worship, leadership training, and youth work
  - b. provide what materials and financial resources they can to carry out the objectives of the partnership.
3. The Worldwide Ministries Division agrees to:
  - a. provide assistance in maintaining the partnership through the Office of Presbytery/Synod International Partnerships
  - b. provide counsel that will aid and facilitate the partnership through the Area Associate for the Caribbean/Mexico/Central America.
4. Available Resources for the Partnership
  - a. Funding will come from the Presbytery of South Louisiana validated cause giving, from local church contributions, and especially from those congregations having church-to-church relationships. Funds designated for the Partner will be handled in keeping with the advice of the Worldwide Ministries Division staff person.
  - b. The Presbytery expects to commit an amount of \$800.00 each year, 1998 through 2003.”

**June 1998:** The Worldwide Ministries Division Committee approved of the ***Memorandum of Understanding***.

**RESTRICTIONS:** Donor restricted – temporarily restricted. The principal and investment income is available according the stated use of funds below.

(continued)

**CAMPECHE PARTNERSHIP FUND (continued)**

**USE OF FUNDS:** The funds are used to pay for expenses connected with the partnership project. Funds designated for the Partner will be handled in keeping with advice of the Worldwide Ministries Division staff person.

**ADMINISTERED BY:** Council upon request by the Mission Committee.

**INVESTMENT PLAN:** The funds are invested in a Capital One Investment Management Trust Account.

**FUND BALANCE:**  
**See current statement**

**#3425      CAMPUS MINISTRY FUND**

**HISTORY:**

**Council Meeting, January 6, 2004:** The Council voted that Presbytery be asked to authorize a Special Offering for the Support of Campus Ministries be collected.

**Presbytery Meeting, February 28, 2012:** Presbytery voted to consolidate Peacemaking Funds into this account.

**THE FUND:** This is a deposit fund. Peacemaking offerings are deposited in this fund.

**RESTRICTIONS:** Donor restricted – temporarily restricted. The principal and investment income are available for the stated use of funds below.

**USE OF FUNDS:** Campus Ministry throughout the Presbytery.

**ADMINISTERED BY:** Council upon request by the Campus Ministry Subcommittee or Spiritual Formation Committee.

**INVESTMENT PLAN:** The funds are invested in a Capital One Investment Management Trust Account.

**FUND BALANCE:**

**See current statement**

**#3417 OPAL D. CARTER EDUCATION FUND**

**HISTORY:** The Opal D. Carter Education Trust Fund was established by a \$5,000.00 donation from the Darwin and Mary Jane Fenner Family Fund on September 19, 1998. The purpose of the donation was “to provide training and educational events for people engaged in Sunday school teaching in the churches of the Presbytery of South Louisiana.”

*A Proposal for Regional Christian Education Events Funded by the Opal D. Carter Trust, Presbytery of South Louisiana, Presbyterian Church (USA) was drawn up with the endorsement of the Fenner Family and sent to Presbytery for approval on October 17, 1998.*

**RESTRICTIONS:** Donor restricted – temporarily restricted. The principal and investment income are available for the stated use of funds below.

**USE OF FUNDS:** The funds will be used to provide Christian Education Events at host churches. The object of these events are “to provide training in the basic understanding of faith development and teaching methods for those who are responsible for Christian Education in the local church, especially the small churches which are in the majority in South Louisiana.” Specifically the funds could be used for “resource speakers and workshop leaders; and needed resources, including materials and refreshments.” (*A Proposal for Regional Christian Education Events Funded by the Opal D. Carter Trust, Presbytery of South Louisiana, Presbyterian Church, USA*)

**ADMINISTERED BY:** Council upon request by the Spiritual Formation Committee.

**INVESTMENT PLAN:** The funds are invested in a Capital One Investment Management Trust Account.

**FUND BALANCE:** **\$1,237.43**  
**Sept. 30, 2014**



**#3206 CHURCH DEVELOPMENT – NEW ORLEANS AREA**

**HISTORY:** This fund was established as the result of the sale of Third Presbyterian Church on Esplanade Avenue, New Orleans, Louisiana.

**THE FUND:** The Fund is exclusively the result of property sales and does not have a continuing source of income.

**RESTRICTIONS:** Internally designated. The principal and investment income are available for the stated use.

**USE OF FUNDS:** The funds are to assist in new church development and in strengthening and re-developing the churches and their mission in the New Orleans area of the Presbytery of South Louisiana. The New Orleans Area is defined by the Committee on Ministry or by Council if this committee is not available to act. This assistance may be in direct support of specific church or area wide projects, or in conjunction with matching funds from the Synod or General Assembly. Grant applications may be submitted to the committee administering this fund.

**ADMINISTERED BY:** Council upon request by the Congregational Development Committee. Grants to individual congregations or area wide missions shall be evaluated and prioritized on potential for success and economic need.

**INVESTMENT PLAN:** Funds are invested in a Capital One Investment Management Trust Account.

**FUND BALANCE:**

**See current statement**

## **#3209 CHURCH DEVELOPMENT – WESTERN AREA**

**HISTORY:** This fund was established by the Jennings Administrative Commission in September 2011. The First Presbyterian Church of Jennings, Louisiana closed its doors in February 2011 after 123 years of faithful service to Christ's church. It was the first church established in the new town, but its mission was clearly over with no young members and a dwindling number of people seeking a church home with traditional liturgy. The session liquidated the manse and the church buildings and requested the Administrative Commission appointed by the Presbytery of South Louisiana to approve a significant amount of the proceeds to be dedicated to this fund.

Presbytery approved establishment of this fund at the stated meeting October 15, 2011.

**THE FUND:** The Fund is exclusively the result of property sales and does not have a continuing source of income.

**RESTRICTIONS:** Internally designated. The principal and investment income is available for the stated use.

**USE OF FUNDS:** The funds are to assist in strengthening and redeveloping the churches and their mission in the Western Area of the Presbytery of South Louisiana. The Western Area is defined by the Committee on Ministry or by Council if this committee is not available to act. This assistance may be in direct support of specific church or area wide projects, or in conjunction with matching funds from the Synod or General Assembly. Grant applications may be submitted to the committee administering this fund.

**ADMINISTERED BY:** Council upon request by the Congregational Development Committee. Grants to individual congregations or area wide missions shall be evaluated and prioritized on potential for success and economic need.

**INVESTMENT PLAN:** The funds are invested in a Capital One Investment Management Account.

### **FUND BALANCE:**

**See current statement**

**#3411 CHURCH PROFESSIONALS SCHOLARSHIP FUND**

**HISTORY:** This fund was established to provide continuing education scholarships for church professionals.

**RESTRICTIONS:** Donor restricted – temporarily restricted. The principal and investment income is available for the stated use of funds.

**USE OF FUNDS:** Scholarships for church professionals to attend the Church Professionals Retreat and other events approved by Spiritual Formation Committee.

**ADMINISTERED BY:** Council upon request by the Spiritual Formation Committee.

**INVESTMENT PLAN:** The funds are invested in a Capital One Investment Management Trust Account.

**FUND BALANCE:**

**See current statement**

**#3207 CHURCH REDEVELOPMENT CONFERENCE SCHOLARSHIPS FUND**

**HISTORY:** On December 31, 1999, the outstanding 1999 Church Redevelopment Training budget line item was transferred to Restricted Funds as authorized by Developing Congregations Committee.

**RESTRICTIONS:** Internally designated. The principal and investment income are available for use according to the stated use of funds below.

**USE OF FUNDS:** The fund is to be used for scholarships for persons attending a Church Redevelopment Conference.

**ADMINISTERED BY:** Council upon request by the Church Transformation Subcommittee or the Congregational Development Committee.

**INVESTMENT PLAN:** The funds are invested in a Capital One Investment Management Trust Account.

**FUND BALANCE:**

**See current statement**

**#3221 CHURCH TRANSFORMATION FUND**

**HISTORY:** This fund was approved by Presbytery on February 10, 2009, by transferring funds from the regular Church Development Fund and setting up a deposit account to fund work in the Presbytery by Thriving Church Consultants.

At its June 3, 2014 stated meeting, Presbytery recognized the Tom Bandy, Thriving Church Consultant contract had expired, renamed this fund and redirected use of the fund.

**THE FUND:** This is a deposit fund. Presbytery may transfer funds into this account.

**RESTRICTIONS:** Internally designated. The principal and investment income are available for the stated use.

**USE OF FUNDS:** The funds are available for use in church transformation throughout the Presbytery.

**ADMINISTERED BY:** Council upon request by the Church Transformation Subcommittee or the Congregational Development Committee.

**INVESTMENT PLAN:** Funds are invested in the Capital One Investment Management Trust Account.

**FUND BALANCE:**

**See current statement**

## **#3605 CPUMI PROCEEDS**

### **HISTORY:**

Covenant Presbyterian Urban Ministry, Inc. (CPUMI) liquidated its assets when it closed operations in 2012 and 2013, and requested the funds be designated for use in the Young Adult Volunteers (YAV) program, or urban ministry should YAV cease to be active.

At its October 11, 2014 stated meeting, Presbytery reclassified this fund and clarified its use to conform to the CPUMI letter of October 26, 2012. At its October 17, 2015 meeting, Presbytery reclassified this fund again to conform to findings in the 2014 Audit.

**THE FUND:** A one-time payment was received. Property is on the market for sale and proceeds from the sale will be added to the fund. No further contributions are anticipated.

**RESTRICTIONS:** Donor restricted with provision for allocation and use of the fund.

**USE OF FUNDS:** Funds are for use in paying expenses associated with the property and its sale. All income is for the use of the YAV program as long as it is active. Up to 3% of the principal may be used annually for YAV needs. The funds are for use of urban ministry if YAV becomes inactive.

**ADMINISTERED BY:** Presbytery administers the fund principal. PSL Treasurer or Finance Committee administers the fund for property expenses. Young Adult Volunteers Board administers the fund income and the 3% limited annual draw on principal for program purposes. Council may act for the Board, the Treasurer, and the Finance Committee. Should the YAV program cease to be active, Presbytery will assume total administration of the fund.

**INVESTMENT PLAN:** The funds are invested in a Capital One Investment Management Trust Account.

### **FUND BALANCE:**

**See current statement**

## **#3204 COMMISSIONED RULING ELDERS FUND**

**HISTORY:** On December 28, 1989, the Committee on Preparation for Ministry decided to hold a commissioned lay preacher event that would cover different dates from August 1990 through May 1991. A reunion and continuing education event was held for graduates of this program in May 1992. This fund is from the carryover unexpended funds from these training sessions. Another continuing education event was held in May 1993.

The fund was renamed Commissioned Ruling Elders Fund on February 28, 2012 to reflect the New Form of Government adopted by General Assembly in 2011.

**THE FUND:** Funds are received from donations. Expenses of the Commissioned Ruling Elder program are provided by Presbytery through the operating budget.

**RESTRICTIONS:** Internally designated. The principal and investment income are available for the stated use of funds below.

**USE OF FUNDS:** The fund may be used for Commissioned Ruling Elder training programs and related special events.

**ADMINISTERED BY:** Council upon request by the Committee on Preparation for the Ministry.

**INVESTMENT PLAN:** The funds are invested in a Capital One Investment Management Trust Account.

### **FUND BALANCE:**

**See current statement**

**#3214 CONFIRMATION RETREAT FUND**

**HISTORY:** February 28, 2012, Presbytery voted to move funds left from a confirmation retreat held in 2009 from Current Liabilities to Restricted Funds.

**THE FUND:** Funds are received from donations. Normal confirmation retreat expenses are paid from registration fees which are handled through the PSL operating budget.

**RESTRICTIONS:** Internally designated. The principal and investment income are available for the stated use of funds below.

**USE OF FUNDS:** For scholarships and extraordinary program expenses for organized Confirmation Retreats.

**ADMINISTERED BY:** Council upon request by the Spiritual Formation Committee.

**INVESTMENT PLAN:** The funds are invested in a Capital One Investment Management Trust Account.

**FUND BALANCE:**

**See current statement**



**#3435 LEONA CRAWFORD FUND**

**HISTORY:** June 5, 2009, donor gave to the Presbytery a gift of \$5,000.00 with a promise of another \$5,000.00 to be given at a later date.

The funds were transferred from the original account #4551 Leona Colmer Crawford Fund to account #4612 Leona Crawford Fund by action of the Finance Committee.

February 28, 2012, Presbytery delegated authority for the use of this fund to Council.

**RESTRICTIONS:** No restrictions were placed on this donation – temporarily restricted. The principal and investment income can be used for whatever purpose established by the Presbytery.

**USE OF FUNDS:** To be established by Council.

**ADMINISTERED BY:** Council.

**INVESTMENT PLAN:** The funds are invested in an interest bearing account with Chase Bank.

**FUND BALANCE:**

**See current statement**

## #3407 CUBAN PARTNERSHIP FUND

**HISTORY:** “Background in development of partnership between Presbytery of South Louisiana and Matanzas Presbytery of the Presbyterian Reformed Church in Cuba:

1982 – The General Assembly Council of the Presbyterian Church U.S. opened in Atlanta the Office of Mutual Mission Coordination with the dual purpose of expanding the role of congregations in mission work around the world and emphasizing strongly a call for “mutuality.”

1983– The merger of the United Presbyterian Church (USA) and the Presbyterian Church U.S. created a new denomination, PC(USA) but transition would take four-five years.

1986 –In the interim, the Atlanta office sponsored a meeting of those church entities with interest in international partnerships to come and learn and explore. A representative from PSL attended with the support of the General Presbyter and submitted his suggestion for Cuba, seeking to learn how Christians under socialism live out their faith. Thus began almost two years filled with personal exchange visits, all forms of communications, leading finally to the first partnership with Cuba and only the second in the PC(USA) with a socialist country.

1987 - Meantime the Atlanta office had morphed into the Louisville Office of Presbytery/Synod International Partnerships (PIP). All proposals went to that office for advice and final approval.

And that’s where Cuba Fund #4506, or the forerunner, began. The PIP review of the PSL document prompted the suggestion that the Presbytery support the MOU and its objectives with financial support. The sum of \$1,000 for the first year and renewable for years two and three was agreed upon and passed by PSL. It lasted about two years.

1987 – A source of income benefiting the Cuba project was the PCUS Burnam legacy for peacemaking causes. With the agreement of the Director of World Mission Division, PSL applied for a grant and received \$4,000; next year \$3,000; and then \$500. The fund became completely melded into PC(USA) funds and they were no longer able to support presbyteries. However, it was that office that suggested that PSL designate their share (25%) of the Peacemaking Offering to the project, because that was what the partnership was about. The PSL agreed and monies went into the fund for some years before the General Presbyter (at that time) withdrew the pledge and re-assigned the offering to Local Mission Committee.

1991- The Bicentennial Fund approved PSL’s Prospectus request for “rebuilding and reopening Cuban churches” and an anonymous donor gave the requested \$50,000, including the required administrative fee. The resulting balance, \$44,000 was used in the restoration of five churches,

(continued)

## **CUBA PARTNERSHIP FUND continued**

as prioritized by the PRCC. Bicentennial funds were not residual to the Cuba Restricted Fund. They were held in PSL Bicentennial Fund Account, and eventually moved on to Synod, Louisville and the latter's national channel to Cuba.

2012 - Thus, at this time, there is no established pattern for receiving any income into the fund and all efforts have been made to allot the balance to the original specified purposes. South Louisiana churches, whether partners or not, have often had a regular system for giving – Sunday School offerings, Bible Study groups, Presbyterian Women, and others. Sometimes these gifts are carried to Cuba by “courier” as the quicker method of getting the money down there. A report form/receipt was sent to Louisville to conform to U.S. Treasury rules.”

**February 28, 2012 PSL Minutes:** Presbytery approved renewal of the Cuba Mission Partnership with Matanzas Presbytery.

**RESTRICTIONS:** Donor restricted – temporarily restricted. The principal and investment income are available according to the stated use of funds below.

**USE OF FUNDS:** The funds are used to pay for expenses connected with the partnership project.

**ADMINISTERED BY:** Council upon request by the Mission Committee or the Cuba Partnership Coordinator.

**INVESTMENT PLAN:** The funds are invested in a Capital One Investment Management Trust Account.

**FUND BALANCE:**

**See current statement**

**#3437            DISASTER RECOVERY FUND**

**DESCRIPTION:** Funds donated to the Presbytery of South Louisiana in 2008 for assistance in recovery from Hurricane Gustav were transferred to the Presbytery by Project Homecoming at the time spinoff into a separate non-profit corporation which began in October 2011. Hurricane Isaac in August 2012 prompted those funds to be re-designated for any storm relief.

February 19, 2013 -- Presbytery recognized that disasters can result from causes other than storms, man-made disasters being just one such. Accordingly the fund was redefined to be used for disaster relief in general. At the same time the funds that had been set aside between 2005 and 2009 for matching grants to assist with insurance deductibles were consolidated into this general disaster recovery fund.

**THE FUND:** Funds are received from donations.

**RESTRICTIONS:** Donor restricted – temporarily restricted. The principal and investment income is available for the stated use of funds.

**USE OF FUNDS:** The funds are for use in disaster recovery operations and assistance to victims of disasters including matching grants for insurance deductible.

**ADMINISTERED BY:** Council.

**INVESTMENT PLAN:** The funds are invested in the Capital One Investment Management Trust Account.

**FUND BALANCE:**

**See current statement**

**#3422 DUE TO PCUSA FOUNDATION – PRESBYTERY UNDESIGNATED ENDOWMENT FUND**

**DESCRIPTION:** This fund is for donations under \$100 received for the Presbytery Undesignated Endowment Fund. The donations are held in the Hibernia Investment Account until \$100 is accumulated for deposit in the PCUSA Foundation as required by them. The same rules above apply.

**THE FUND:** Funds are received from donations.

**RESTRICTIONS:** Internally designated. Funds are accumulated until \$100 is reached, at which time the funds are transferred and deposited in the Presbytery Undesignated Endowment Fund, Account #3601.

**ADMINISTERED BY:** Treasurer

**INVESTMENT PLAN:** The funds are invested in the Capital One Investment Management Trust Account.

**FUND BALANCE:**

**See current statement**

**#3412 FUND FOR HISTORY OF PRESBYTERIANISM IN SOUTH LOUISIANA**

**HISTORY:**

**April 4, 1989-** The PSL minutes show “that Presbytery commends and supports the request of the Subcommittee on History and Archives to Dr. Richard Wells, that he collect and write a history of Presbyterianism in South Louisiana. That Presbytery authorizes Dr. Wells to raise the necessary funds for the expenses of the writing of this history. (A financial report shall be made available to the Subcommittee. Donations will be made out to the Presbytery of South Louisiana.)”

**December 31, 1993-** LBPP gave a grant for the History Project.

**RESTRICTIONS:** Donor restricted – temporarily restricted. The principal and investment income are available for the stated use of funds below.

**USE OF FUNDS:** Expenses in writing a History of Presbyterianism in South Louisiana.

**ADMINISTERED BY:** Council upon request by the Communications Committee.

**INVESTMENT PLAN:** The funds are invested in a Capital One Investment Management Trust Account.

**FUND BALANCE:**

**See current statement**

**#3433 GENERAL PRESBYTER'S MINISTER SUPPORT FUND**

**HISTORY:** February 28, 2012, Presbytery authorized transfer of unused funds from Current Liabilities to Restricted Funds.

**THE FUND:** This is a deposit fund. Funds are transferred by Presbytery or received from donations.

**RESTRICTIONS:** Donor restricted – temporarily restricted. The principal and investment income are available for the stated use of funds.

**USE OF FUNDS:** Discretionary funds for support of special needs of Teaching Elders (Ministers).

**ADMINISTERED BY:** General Presbyter. Council may act for the GP.

**INVESTMENT PLAN:** The funds are invested in a Capital One Investment Management Trust Account.

**FUND BALANCE:**

**See current statement**

**#3211 GENTILLY PROCEEDS**

**HISTORY:** Gentilly Presbyterian Church, New Orleans, Louisiana, closed in 2011. The Administrative Committee sold the property of the church and transferred the proceeds to the Presbytery of South Louisiana.

**THE FUND:** The Fund is exclusively the result of property sales and does not have a continuing source of income.

**RESTRICTIONS:** Internally designated. The Administrative Committee placed no restrictions on the proceeds of the sale of the Gentilly property. The principal and investment income are available for the stated use of funds. Presbytery has dedicated a portion of this fund to guarantee the court bond.

**USE OF FUNDS:** Presbytery shall determine the use and/or allocation of this fund.

**ADMINISTERED BY:** Presbytery

**INVESTMENT PLAN:** The funds are invested in a Capital One Investment Management Account.

**FUND BALANCE:**

**See current statement**



**#3210 GRACE FRANKLIN PROCEEDS**

**HISTORY:** Grace Presbyterian Church, Franklin, Louisiana, closed at the October 11, 2014 meeting of Presbytery. The Administrative Committee allowed the church to sell and or disburse its property. The church made a gift to Presbytery.

**THE FUND:** The Fund is exclusively the result of the Grace Franklin gift and does not have a continuing source of income.

**RESTRICTIONS:** Internally designated. The church placed no restrictions on the gift. The principal and investment income are available for the stated use of funds.

**USE OF FUNDS:** Presbytery shall determine the use and/or allocation of this fund.

**ADMINISTERED BY:** Presbytery.

**INVESTMENT PLAN:** The funds are invested in a Capital One Investment Management Account.

**FUND BALANCE:**

**See current statement**

**#3423 GRAND BAYOU FAMILIES UNITED GRANT FUND**

**HISTORY:** January 16, 2004. PSL received a \$10,000.00 grant from the PCUSA Fund for Legal Aid for the Grand Bayou Families United (the Atakapa Indians who reside in Plaquemine Parish) to enable them to be recognized and registered with the U.S. Bureau of Indian Affairs.

**RESTRICTIONS:** Donor restricted – temporarily restricted. The principal and investment income are available for the stated use of funds below.

**USE OF FUNDS:** These funds are to be used “for legal fees to hire an attorney to file for legal status as Native Americans ... the full account will be used to hire an attorney to research and prepare legal papers” (Application to the Office of Racial Justice and Advocacy, PCUSA). The process will take 3 years.

**ADMINISTERED BY:** Council upon request by the Mission Committee provided there is a clear, accountable process for distribution in place by the Grand Bayou Families United.

**INVESTMENT PLAN:** The funds are invested in a Capital One Investment Management Trust Account.

**FUND BALANCE:**

**See current statement**

**#3447 GREATER NEW ORLEANS CLUSTER ADVERTISING FUND**

**HISTORY:** This fund was established to hold funds contributed for the purpose of advertising arranged by the Greater New Orleans Cluster. In the transmittal letter dated May 20, 2004 from Fred Roseborough accompanying the initial gift of \$160.00, it was indicated that each church will be asked to contribute \$1.00 per member for this fund.

**RESTRICTIONS:** Donor (Greater New Orleans Cluster) restricted – temporarily restricted. The principal and earnings are available for the stated use of funds.

**USE OF FUNDS:** Advertising.

**ADMINISTERED BY:** Council upon request by the Communications Committee.

**INVESTMENT PLAN:** The funds are invested in the Capital One Management Trust Account.

**FUND BALANCE:**

**See current statement**

## **#3454 INCOMING GRANT FUNDS**

**HISTORY:** This fund was established at the October 17, 2015 meeting of Presbytery in response to findings in the 2014 audit.

**THE FUND:** This fund is a holding fund for grant income. Funds from grants received will be placed in this account until provisions are made for disbursing funds to the sources and destinations designated according to the terms of the grant. At that time the funds will be transferred to the appropriate accounts thus identified.

**RESTRICTIONS:** Internally designated. The principal and investment income are available for use according to the stated use of funds below.

**USE OF FUNDS:** To be distributed to the sources and destinations designated in each respective grant.

**ADMINISTERED BY:** Treasurer. The Finance Committee or Council may act for the Treasurer.

**INVESTMENT PLAN:** The funds are invested in a Capital One Investment Management Trust Account.

**FUND BALANCE:**

**See current statement**

**#3434 LIVING WATERS FUND**

**HISTORY:**

On May 21, 2012, Gaynell R. “Buff” and Edith “Edie” Slaton made a \$3,000.00 donation to support PSL’s participation in Living Waters for the World. Through this vital mission of the Synod of Living Waters PC(USA), teams are trained and equipped to 1) partner with communities in need of clean water throughout the world; 2) install community-sized water treatment systems; and 3) lead health, hygiene, and *spiritual* education.

**THE FUND:** This is a deposit fund. Donations are received into this account.

**RESTRICTIONS:** Donor restricted – temporarily restricted. The principal and investment income are available for the stated use of funds below.

**USE OF FUNDS:** These funds are to be used to support PSL’s participation in Living Waters for the World.

**ADMINISTERED BY:** Council upon request by the Mission Committee.

**INVESTMENT PLAN:** The funds are invested in a Capital One Investment Management Trust Account.

**FUND BALANCE:**

**See current statement**

**#3224 LULING PROCEEDS**

**HISTORY:**

In the process of gracious separation, Luling Presbyterian Church, Luling made a payment to PSL.

**THE FUND:** This is a one-time payment. No further contributions are anticipated.

**RESTRICTIONS:** Internally designated.

**USE OF FUNDS:** To be determined by Presbytery.

**ADMINISTERED BY:** Presbytery.

**INVESTMENT PLAN:** The funds are invested in a Capital One Investment Management Trust Account.

**FUND BALANCE:**

**See current statement**

**#3421 LOUISIANA BOARD OF PRESBYTERIAN PUBLICATIONS SPECIAL GRANTS FUND**

**HISTORY:** This fund has been established to receive LBPP grant money and to carry over the funds for expenses that meet the LBPP grant requirements.

**RESTRICTIONS:** Donor restricted – temporarily restricted. The principal and investment income are available for the stated use of funds below.

**USE OF FUNDS:** This fund is to be used according to the LBPP grant requirements which are that the funds be used for communications, publications, software, computer hardware, or special programs which are designed to communicate the Gospel to specialized groups of people.

**ADMINISTERED BY:** Council upon request by the Communications Committee.

**INVESTMENT PLAN:** The funds are invested in a Capital One Investment Management Trust Account.

**FUND BALANCE:**

**See current statement**

**#3408 MATCHING GRANTS FUND**

**HISTORY:** On July 26, 1988, the Presbytery approved the recommendation of the Care for Church Professionals Committee “that Presbytery establish a separate, permanent fund for Shared Matching Grants as instructed by the Board of Pensions and that the Care for Church Professionals Committee be authorized to solicit donations to be contributed to this fund.”

**THE FUND:** This is a deposit fund. Donations are solicited to be contributed to the fund.

**RESTRICTIONS:** Donor restricted -- temporarily. The principal and investment income are available for the stated use of funds below.

**USE OF FUNDS:** For Shared Matching Grants with the Board of Pensions to individuals.

**ADMINISTERED BY:** General Presbyter. Council may act for the GP.

**INVESTMENT PLAN:** The funds are invested in a Capital One Investment Management Trust Account.

**FUND BALANCE:**

**See current statement**



**#3413 MEDIA FUND**

**HISTORY:** "This fund was established on January 1, 1990, by transferring the outstanding Media Fund balance in the Making It Happen Fund into a new Media Fund." (*Treasurer's Report for 1990 in October 12, 1991 PSL Minutes and Guidelines for Use of Presbytery's Designated Funds, March 31, 1991*).

February 28, 2012, Presbytery authorized the Communications Committee to administer this fund.

**RESTRICTIONS:** Donor restricted – temporarily restricted. The principal and investment income are available for use according to the stated use of funds below.

**USE OF FUNDS:** "The fund is restricted to developing and airing media messages by TV and radio throughout the Presbytery." (*Treasurer's Report for 1990 in October 12, 1991 PSL Minutes and Guidelines for Use of Presbytery's Designated Funds, March 31, 1991*)

**ADMINISTERED BY:** Council upon request by the Communications Committee.

**INVESTMENT PLAN:** The funds are invested in a Capital One Investment Management Trust Account.

**FUND BALANCE:**

**See current statement**

**#3432 MEDICAL ASSISTANCE FUND**

**HISTORY:** February 28, 2012, Presbytery authorized transfer of unused funds from Current Liabilities to Restricted Funds.

**THE FUND:** This is a deposit fund. Funds are transferred by Presbytery or received from donations.

**RESTRICTIONS:** Internally designated – temporarily restricted. The principal and investment income are available for the stated use of funds.

**USE OF FUNDS:** Discretionary funds for assistance with medical bills to needy persons in South Louisiana.

**ADMINISTERED BY:** General Presbyter. Council may act for the GP.

**INVESTMENT PLAN:** The funds are invested in a Capital One Investment Management Trust Account.

**FUND BALANCE:**

**See current statement**

**#3215 NEW COVENANT PROCEEDS**

**HISTORY:**

In the process of gracious separation, New Covenant Presbyterian Church, Mandeville made a payment to PSL.

**THE FUND:** This is a one-time payment. No further contributions are anticipated.

**RESTRICTIONS:** Internally designated.

**USE OF FUNDS:** To be determined by Presbytery.

**ADMINISTERED BY:** Presbytery.

**INVESTMENT PLAN:** The funds are invested in a Capital One Investment Management Trust Account.

**FUND BALANCE:**

**See current statement**

## #1103 & #3436 NEW ORLEANS CAMPUS MINISTRY FUND

### HISTORY:

**October 11, 1977**-From the minutes of the Presbytery of South Louisiana it was approved “that Presbytery concur with the action of the Synod of Red River directing Synod’s Trustees to sell the Synod’s interest in the Tulane Campus Ministry property at 1122 Broadway, New Orleans, Louisiana, and to invest the proceeds in the Synod Foundation, the income from these proceeds shall be used for Campus Ministry in New Orleans, Louisiana, subject to review by Synod and Presbytery every (5) years.”

**March 24, 1983**- The Presbytery of South Louisiana received a letter from the Synod of Red River and Sun which stated: “The General Council of the Synod acted to extend indefinitely the current practice of having the sale proceeds (approximately \$85,000) of the Campus Ministry Center at Tulane invested in the Texas Presbyterian Foundation and the interest go to the Tulane work. The change voted was that the interest monies are now to be mailed to South Louisiana Presbytery for the Tulane work or any other Campus Ministry undertaking of the Presbytery.”

**January 28, 1992**-The Presbytery of South Louisiana received a copy of a letter to the Texas Presbyterian Foundation, which showed the following Synod of the Sun resolution. “The Presbytery of South Louisiana and the Texas Presbyterian Foundation were informed that funds held by the Foundation resulting from a sale of real property owned by the Synod of Red River (predecessor to the Synod of the Sun) are owned by the Presbytery in trust, and that the Presbytery may instruct the Foundation to disburse funds to it to be used for campus ministry anywhere in New Orleans.”

**February 23, 1999**-It was voted “That Presbytery only use 90% of the annual earnings of the funds in which the principal cannot be invaded, and the remaining 10% be reinvested in the fund.”

**February 28, 2012**—Presbytery approved receipt of interest income as an income budget line item and disbursement of that amount as an expense budget line item. The Campus Ministry Committee shall identify the receiver of those funds under the stipulation that they be used for campus ministry in the New Orleans area.

**RESTRICTIONS:** Donor restricted. Principal is permanently restricted. Investment income is temporarily restricted and distributed through the operating budget for the stated use below.

(continued)

**NEW ORLEANS CAMPUS MINISTRY FUND (continued)**

**USE OF FUNDS:** Funds are “to be used for campus ministry anywhere in New Orleans.”(Synod of the Sun resolution in letter to Texas Foundation dated January 27, 1992)

**ADMINISTERED BY:** Permanently restricted principal is administered by Presbytery with concurrence of Synod. Investment income is administered by Council Council upon request by the Campus Ministry Subcommittee or the Spiritual Development Committee.

**INVESTMENT PLAN:** The funds are invested in the Texas Presbyterian Foundation.

**FUND BALANCE:**

**See current statement**

## **#3416 NEW PENTECOST OFFERING FUND**

**HISTORY:** “The 208<sup>th</sup> General Assembly (1996) recognizing the importance of responding to the needs of children, youth, and young adults, established the Pentecost Offering. This offering replaces the Witness Offering and has a significant new feature. That is, congregations are encouraged to keep 20% of the offering and presbyteries, 10%. This will make it possible for congregation and presbyteries to respond creatively to the needs that most urgently call out to them and to have an impact on children and young people in their communities and beyond. The 70% share of the offering received on the General Assembly level will be divided among the three ministry divisions, with 30% going to children at risk and 70% used for youth and young adult ministries.” (Letter dated October 5, 1997 from Maureen O’Conner, Associate for Interpretation, Mission Interpretation and Promotion.)

**2002-**According to literature put out by the Presbyterian Church (USA), “The offering allocations for the Pentecost Offering have been changed for 2002: 40% will be retained by congregations for local ministries with children at risk; 10% will go to General Assembly for child advocacy; 50% will go to General Assembly for ministries with youth and young adults.” This leaves none going to the Presbyteries. As a result, the Children and Youth Committee sent an appeal to the church’s to considering designating 10% or more of the Pentecost Offering to the Presbytery work with youth and young adults.

**February 28, 2012—**Presbytery delegated administration of this fund to the Spiritual Formation Committee.

**THE FUND:** This is a deposit fund. Donations from churches are made to this fund.

**RESTRICTIONS:** Donor restricted – temporarily restricted. The principal and investment income are available for the stated use of funds below.

**USE OF FUNDS:** Presbytery’s portion of the Pentecost Offering will be used for the needs of children, youth and young adults as determined by the Spiritual Formation Committee

**ADMINISTERED BY:** Council upon request by the Spiritual Formation Committee.

**INVESTMENT PLAN:** The funds are invested in a Capital One Investment Management Trust Account.

**FUND BALANCE:**

**See current statement**

## **#3203 OFFICE EQUIPMENT FUND**

**HISTORY:** The Council voted at its April 8, 1997, meeting that any residual from the Office Equipment, Computer Upgrade and Office Machine Repair budget line items at the end of the year be reserved in a fund for Office Equipment Upgrade.

**February 28, 2012**—Presbytery recognized the need for this to become a deposit account to provide for needed upgrades and replacements periodically, and that the operating budget should provide for funds annually in addition to normal office equipment and computer upgrade and repair.

**THE FUND:** This is a deposit fund. The Finance Committee recommends to Presbytery the amount to be transferred annually.

**RESTRICTIONS:** Internally designated. The principal and investment income is available for the stated use of funds below.

**USE OF FUNDS:** The fund is for periodic upgrading and replacing office equipment and computers.

**ADMINISTERED BY:** Treasurer or General Presbyter. Council may act for either.

**FUND BALANCE:**

**See current statement**

## #3220 OFFICE MAINTENANCE FUND

### HISTORY:

**September 9, 1982-** The Presbytery of South Louisiana agreed to put in a separate reserve fund \$115,343.19 to cover the construction of a new Presbyterian Center on Highland Road, which had been, approved October 14, 1980 and June 5-6, 1981.

**October 9-10, 1984-** Presbytery withdrew “authorization to sell the present office building.” It was also agreed to “allocate at least \$60,000 of funds set aside for office relocation towards renovation and repair of present office.” Also, “that the \$80,000 balance of relocation account be put in a Money Market Fund with interest (1984-1985) allocated to partially support salary and allowances for the Associate in Nurture.”

**October 10-11, 1986-**It seems that the money set aside for the Associate for Nurture was re-designated because on this date, Presbytery voted “that the \$48,000 investment from the Presbytery Office Fund in the land on Highland Road, Baton Rouge, be transferred to the Operating Fund.”(It appears only \$33,000 was actually transferred). And Presbytery also approved “the expenditure of up to \$25,000 for equipment for the office in order to provide word processing, data processing, and bookkeeping capabilities. This is to be funded from the Presbytery Office Fund.”

**May 14, 1991-** From the PSL minutes, “The council approves transfer of excess per capita tax money, if any, at the end of each year to the Building Maintenance Fund to be used, as needed, for non-budgeted maintenance items. We request that any 1990 excess be included in this action.”

**1993-**A line item started being set aside in the budget for Maintenance Reserve Fund.

**February 28, 2012—**Presbytery recognized that any budget surplus at the end of the year is carried forward as operating capital and should not be dedicated to any fund. The policy of transferring funds to this account annually should be maintained as a budget item.

**THE FUND:** This is a deposit fund. The Finance Committee recommends to Presbytery the amount to be transferred annually.

**RESTRICTIONS:** Internally designated. The principal and investment income are available for the stated use of funds below

**USE OF FUNDS:** This fund is designated for expenditures for major building maintenance work and for replacement of major items of office equipment.

(continued)



**OFFICE MAINTENANCE FUND (continued)**

**ADMINISTERED BY:** Treasurer or General Presbyter. Council may act for either.

**INVESTMENT PLAN:** The funds are invested in a Capital One Investment Management Trust Account.

**FUND BALANCE:**

**See current statement**

## **#3201 OPERATING RESERVES FUND**

**HISTORY:** This fund was established to help with the operations of Presbytery following Hurricanes Katrina and Rita in 2005 by generous donations by New Covenant Presbytery and other churches and individuals.

February 28, 2012, the fund was redefined to be an operating reserve fund for Presbytery to provide operating funds in the event of loss of income. Surplus operating funds as decided by the Treasurer and Finance Committee would be transferred to this fund until needed.

In 2014 this fund was transferred from UBS to Capital One Investment Management Trust.

**THE FUND:** This is a deposit fund. Presbytery transfers funds into this account when appropriate.

**RESTRICTIONS:** Donor restricted – temporarily restricted. The principal and investment income are available for use below.

**USE OF FUNDS:** These funds are available for operating expenses of Presbytery as required.

**ADMINISTERED BY:** General Presbyter, Chair of Finance Committee, or Treasurer.

**INVESTMENT PLAN:** The funds are invested in a Capital One Investment Management Trust Account.

**FUND BALANCE:**

**See current statement**

**Note: As of August 2015 this fund was exhausted. It is retained for future use.**

**#3227 PEACE AND GLOBAL WITNESS FUND**

**HISTORY:** This fund is the result of action taken by the 221<sup>st</sup> General Assembly in 2014.

**THE FUND:** This is a deposit fund beginning in October 2014. The portion of the Peace and Global Witness Special Offering each year allocated to Presbytery is placed in this fund.

**RESTRICTIONS:** Internally designated. The principal and investment income is available for the stated use of funds below.

**USE OF FUNDS:** Presbytery will decide the use of this fund.

**ADMINISTERED BY:** Presbytery.

**FUND BALANCE:**

**See current statement**

## **3202 PEACE CHURCH FUND**

**HISTORY:** The Peace Church Fund was established when the merger of Eastminster and Clairborn Churches in New Orleans closed. In addition to funds, real property on Read Blvd. in New Orleans was transferred to Presbytery. A house on Franklin Ave. in New Orleans was purchased with a portion of the funds.

The former church and education building on Read Blvd. was used by Hurricane Disaster Recovery to house volunteer workers. The house on Franklin Ave., named the Andrew House, was used for housing Young Adult Volunteers (YAV) performing various ministries in New Orleans, including assisting Hurricane Disaster Recovery. Hurricane Disaster Recovery was renamed Project Homecoming, and in February 2010 began the process of spinning off into a separate corporation to be called Project Homecoming, Inc.

Project Homecoming, Inc. (PHI) received their 501(c)(3) tax exempt status from the IRS in October 2012, at which time use of the properties in New Orleans shifted. YAV had moved out of Andrew House on Franklin Ave. and PHI took over operation of Olive Tree Volunteer Village at the Read Blvd. location. YAV will move back into Andrew House in 2015.

**THE FUND:** This fund is the result extending the ministry of former churches. No further donations are expected.

**RESTRICTIONS:** The principal and investment income are available for the stated use of funds below.

**USE OF FUNDS:** For maintenance of the properties, and as determined by Presbytery. Presbytery approved reserving \$50,000.00 of the Peace Church Fund as a no interest line of credit for Feliciana Retreat Center should FRC required operating capital during the off season. On Sept. 15, 2015 Council increased the line of credit to \$65,000.

**ADMINISTERED BY:** Presbytery. Presbytery authorized the Finance Committee to receive rental income and to pay expenses related to the two properties through this fund. Accordingly, the Treasurer has been instructed to treat these as pre-approved transactions on a monthly basis. Normal expenses are utilities and insurance. Cost of major maintenance is negotiated with the tenants.

**INVESTMENT PLAN:** The funds are invested in a Capital One Investment Management Trust Account.

### **FUND BALANCE:**

**See current statement**

## **#3409 PREPARATION FOR MINISTRY FUND**

**HISTORY:** At its June 5-6, 1981 meeting, the Presbytery of South Louisiana agreed, “that the Presbytery establish a special fund for candidates’ aid to which churches and individuals can contribute. (And) that the Presbytery authorize the receipt of an offering at all ordinations/installation services with the funds to be placed in the special fund mentioned above. Where these services are conducted at morning worship services, that the loose change at the morning offering be designated to the fund.”

February 28, 2012, Presbytery acknowledged that gifts could no longer be made from this fund as that is contrary to regulations of the IRS. However, scholarships and loans (provided the loans are repaid, otherwise those moneys would be taxable income to the recipient) can still be made. It was also acknowledged that limited reimbursement of specific seminary expenses could also be made from this fund, for example, the Committee on Preparation for Ministry might require a special class or seminar for a particular student.

**RESTRICTIONS:** Donor restricted – temporarily restricted. The principal and investment income are available for the stated use of funds below.

**USE OF FUNDS:** “This fund is restricted to limited seminary expenses, scholarships and loans to students in seminaries of the Presbyterian School of Christian Education. Total annual expenditures are budgeted with actual disbursements made to individual students upon authorization by the Committee on Preparation for Ministry.” (Guidelines for Use of Presbytery’s Designated Funds, March 31, 1991, modified February 28, 2012).

October 17, 2015 Presbytery delegated administration of this fund to Council subject to the provisions in the preceding paragraph.

**ADMINISTERED BY:** Council upon request by the Committee on Preparation for Ministry.

**INVESTMENT PLAN:** The funds are invested in a Capital One Investment Management Trust Account.

**FUND BALANCE:**

**See current statement**

## **#3420      PRESBYTERIAN MEN’S FUND**

**HISTORY:** On June 2, 2002, the Presbytery of South Louisiana approved “that on Sunday, June 16, 2002, Fathers Day, an offering be authorized for National Presbyterians Men’s Ministry and that these funds be sent to the Presbytery of South Louisiana to be put in a special account as seed money for the 2003 National Conference in New Orleans and that an offering be authorized on each Fathers Day in the future for Presbyterian Men’s Ministry; and that the local Presbyterian Men’s Committee, hosts of the National Men’s Conference, have an account at the Presbytery of South Louisiana through which to run the money for the New Orleans conference in 2003 and that the account be designated “Presbyterian Men’s National Conference, 2003.” It was also voted “that the Presbytery will accept no financial responsibility for the Presbyterian Men’s National Conference, 2003 meeting in New Orleans.”

2003-The money left over from the Conference was left in the account to start a Presbyterian Men’s Ministry operating fund.

**RESTRICTIONS:** Donor restricted – temporarily restricted. The principal and investment income are available for the stated use of funds below.

**USE OF FUNDS:** These funds are for expenses for the Presbyterian Men’s Ministry.

**ADMINISTERED BY:** Council upon request by the Mission Committee.

**INVESTMENT PLAN:** The funds are invested in a Capital One Investment Management Trust Account.

**FUND BALANCE:**

**See current statement**

**#3601 (& #3401) PRESBYTERIAN UNDESIGNATED ENDOWMENT FUND – PCUSA FOUNDATION**

**HISTORY:**

**March 27, 1996**-The Endowment Committee approved setting up The Presbytery Undesignated Endowment Fund.

**December 31, 1996**-\$2,500.00 was received from Memorial Gifts of the Port Sulphur Church. These funds were placed in a restricted fund held at Merrill Lynch so that they could be later transferred to a permanent endowment fund as requested by the Port Sulphur Administrative Commission.

**September 26, 1997**-These funds plus \$262.16 in investment income were placed in the new Presbytery Undesignated Endowment Fund.

**February 28, 2012**-Presbytery delegated administration of this fund to the Finance Committee.

**RESTRICTIONS:** Donor restricted. The principal is held permanently. “Expenditure of corpus earnings will be determined by Presbytery.”(Endowment Committee minutes, March 27, 1996); Presbytery delegated determination of use to the Finance Committee (February 28, 2012).

October 17, 2015 Presbytery transferred determination of the use of this fund to Council.

**USE OF FUNDS:** As stated above Presbytery through Council will determine the use of funds. The Endowment Committee feels that the “thrust of its concern would encompass Presbytery Capital Needs and Presbytery Missions.”(Endowment Committee minutes, August 27, 1997).

**ADMINISTERED BY:** Council.

**INVESTMENT PLAN:** The funds are invested in the PC(USA) Foundation Growth Fund. “The investment income is to be reinvested until the fund shows a value of \$10,000.”(Endowment Committee minutes, August 27, 1997).

	<b>3601</b>	<b>3401</b>	
	<b>Principal</b>	<b>Income</b>	<b>Total</b>
<b>FUND BALANCE:</b>	<b>Permanent</b>	<b>Available</b>	
<b>See current statement</b>			

**#3429 PSL -- PRESBYTERIAN WOMEN FUND**

**HISTORY:** This fund originated in Hurricane Disaster Recovery (later named Project Homecoming) to assist Presbyterian Women in churches affected by Hurricanes Katrina and Rita in 2005. Victims of Hurricanes Gustav and Ike were added in 2008. In December 2011 Project Homecoming returned unused funds to the general use of Presbytery.

**February 28, 2012-**Presbytery assigned these funds to PSL Presbyterian Women and delegated administration of the funds to the Moderator of Presbyterian Women in PSL.

**THE FUND:** This is a deposit fund. Funds may be transferred to it by Presbytery, donations may be received, and Presbyterian Women of PSL may make deposits.

**RESTRICTIONS:** Internally designated – temporarily restricted. The principal and investment income are available for the use below.

**USE OF FUNDS:** These funds are available for the work of Presbyterian Women of PSL.

**ADMINISTERED BY:** Council upon request by the Moderator of Presbyterian Women or the Mission Committee.

**INVESTMENT PLAN:** The funds are invested in the Capital One Investment Management Trust Account.

**FUND BALANCE:**

**See current statement**



## **#3205 PSL CHURCH DEVELOPMENT FUND**

**HISTORY:** This fund was established by the Finance Committee as reported in the PSL minutes of May 25, 1999 : “..The proceeds from the Old Hammond Highway property first be used to pay off the remaining balance of the Zachary property loan and the balance be placed in the Church Development Fund”. These funds also include the sale of the Trinity, BR property and related assets. Any other sale of church property and assets by the Presbytery of South Louisiana will be transferred into the Church Development Fund.

**February 28, 2012-**Presbytery delegated administration of this fund to the Congregational Development Committee and its New Church Development and Church Transformation Subcommittees. Accordingly, funds can be used for new church development as well as growth and development of existing churches. Also at this meeting Presbytery determined the balance in the Bush Clinton Creedmoor Fund should be transferred to the PSL Church Development Fund.

**THE FUND:** The Fund is exclusively the result of property sales and does not have a continuing source of income. Both principal and interest of these funds are potentially available for the grants. Currently the funds are invested in a Capital One Investment Management Trust Account.

**GRANTS:** Grant requests should include a three-year development plan of which the requested project funds are a part. Such a plan should normally include:

1. Vision statement
2. Ministry plan
3. Goals and objectives
4. Current budget (with estimated budgets for subsequent years), including commitment to contribute to the denomination.
5. Estimation of total assets
6. Staffing rationale
7. Demographic study
8. Current church attendance (with an estimated attendance growth)
9. Oversight of the project and congregational leadership
10. Expected results of receiving the grant

(continued)

## **PSL CHURCH DEVELOPMENT FUND (continued)**

### **RESTRICTIONS:**

1. Internally designated. The principal and investment income are available for use.
2. Funds can only be used for programs in churches or ministries sanctioned by the Presbytery, Synod, or General Assembly.
3. Funds can only be used for programs in churches and missions that contribute to the denomination.
4. Grants will be limited to \$20,000 per year for up to three years. Requests in excess of \$20,000 per year must be approved by Presbytery.
5. The Congregational Development Committee must receive grant requests by May 30 each year for use in the following year.

### **PROCEDURE:**

1. The New Church Development Subcommittee or the Church Transformation Subcommittee of the Congregational Development Committee will review each request for a grant, and forward a recommendation to the whole committee.
2. The Chair of the Congregational Development Committee will notify any recipient of a grant in writing, with a copy to the Treasurer.
3. The notification will include the specific action the committee took in relationship to the grant, as documented in the minutes.
4. The expectation(s) set forth in the grant and by the subcommittee will be used to measure the impact the grant had on the life of the congregation.
5. The recipient shall respond in writing to the Treasurer, agreeing to any requirements and then request the check be drafted.

Reference (PSL minutes February 20, 2001; June 5, 2001; February 19, 2002, February 28, 2012)

**NOTE:** Any exception to this process must be approved by Presbytery.

**USE OF FUNDS:** The funds are to assist in the development of individual churches and missions in the Presbytery of South Louisiana. This assistance may be in direct support of specific projects of a church or in conjunction with matching funds from the Synod or General Assembly.

**ADMINISTERED BY:** Council upon request by the Congregational Development Committee. Grants to individual congregations or missions shall be evaluated and prioritized on potential for success and economic need.

(continued)

**PSL CHURCH DEVELOPMENT FUND (continued)**

**INVESTMENT PLAN:** The funds are invested in the Capital One Investment Management Trust Account.

**FUND BALANCE:**

**See current statement**

**#3439 ST. ANDREW LEESVILLE FUND**

**HISTORY:**

**July 8, 2002:** An anonymous donor gave to the Presbyterian Foundation a gift of \$160,460 with 100% remainder value designated to the Presbytery of South Louisiana for the general use and purpose of St. Andrew Presbyterian Church, Leesville, Louisiana.

**May 2012:** Upon the death of the donor, the Presbyterian Foundation forwarded the balance to PSL.

**RESTRICTIONS:** Donor restricted – temporarily restricted.

**USE OF FUNDS:** These funds are for the general use and purpose of St. Andrew Presbyterian Church, Leesville, Louisiana. The Session of St. Andrew Leesville shall request funds as they deem necessary.

**ADMINISTERED BY:** PSL Treasurer. The Finance Committee or Council may act for the Treasurer.

**INVESTMENT PLAN:** The funds are invested in the Capital One Investment Management Trust Account.

**FUND BALANCE:**

**See current statement**

## **#3213 SALARY MATCHING GRANTS**

**HISTORY:** A Matching Grant Program for Financial Pastoral Support was approved by Presbytery in 2009. The Committee on Ministry was assigned to administer the program and \$120,000 was dedicated from Church Development Funds for this program.

**THE GREAT COMMISSION:** And Jesus came to them and said, “All authority in heaven and on earth has been given to me. Therefore go and make disciples of all nations, baptizing them in the name of the Father and of the Son and of the Holy Spirit, and teaching them to obey everything I have commanded you. And surely I am with you always, to the very end of the age.” (Matthew 28:18-20).

Presbytery set the policy as: “Financial support in the form of matching grants will be given to congregations based on a concrete plan to fulfill the Great Commission in the area in which God planted that congregation. Each congregation requesting a matching grant will submit an application and supporting documentation.”

Further, Presbytery stated: “It is imperative that all congregations who apply not only express a willingness to work for growth in two dimensions, spiritual and numerical, but be able to share past experiences indicating their commitment to such. The intent of this Matching Grant Program is not to maintain the status quo of a smaller membership church as it continues its former practices, but is based on their commitment to be a Great Commission Church, willing to do the hard work of growth.”

**February 28, 2012-**Presbytery approved establishing a separate restricted fund and delegated administration of the Salary Matching Grant Program to the Church Transformation Subcommittee in cooperation with the Committee on Ministry.

**THE FUND:** This is a deposit account. Presbytery transferred the initial funds and may transfer additional funds at its discretion.

**PROCEDURE:** The Church Transformation Subcommittee has established the application, evaluation, and award process. Instructions for applications are available from the committee. (Please check the presbytery website [www.pbysouthla.org](http://www.pbysouthla.org) for further information.)

**RESTRICTIONS:** Internally designated. The principal and investment income are available for the use below.

**USE OF FUNDS:** Funds are to be distributed annually to churches which receive an approved Matching Salary Grant.

(continued)

**ADMINISTERED BY:** Council upon request by the Church Transformation Subcommittee or the Congregational Development Committee.

**INVESTMENT PLAN:** Funds are invested in the Capital One Investment Management Trust Account.

**FUND BALANCE:**  
**See current statement**

**#3419 SUMMER CAMP SCHOLARSHIP FUND**

**HISTORY:** This fund was reestablished with a pledge of \$5,000.00 for River Community Church in May, 2004. River Community Church plans to hold a fund raiser to fund this commitment. Requests for scholarships received prior to the receipt of funds by the Presbytery to be referred to River Community Church for funding.

**February 28, 2012-**Presbytery delegated administration of this fund to the Spiritual Formation Committee.

**RESTRICTIONS:** Donor restricted – temporarily restricted. The principal and interest are available for use according to the stated use of funds below.

**USE OF FUNDS:** The fund is for scholarships to attend children summer camps.

**ADMINISTERED BY:** Council upon request by the Spiritual Formation Committee.

**INVESTMENT PLAN:** The funds are invested in the Capital One Investment Management Trust Account.

**FUND BALANCE:**

**See current statement**

**#3208 TRIENNIUMFUND**

**HISTORY:** "This fund was established on August 31, 2004, by transferring the unused Triennium funds in 2004 as approved by Council.

**February 28, 2012-**Presbytery delegated administration of this fund to the Spiritual Formation Committee.

**THE FUND:** This is a deposit account. Presbytery transferred the initial funds and may transfer additional funds at its discretion.

**RESTRICTIONS:** Internally designated. The principal and investment income are available for use according to the stated use of funds below.

**USE OF FUNDS:** The fund is for the next Triennium Trip.

**ADMINISTERED BY:** Council upon request by the Spiritual Formation Committee.

**INVESTMENT PLAN:** The funds are invested in a Capital One Investment Management Trust Account

**FUND BALANCE:**

**See current statement**



## **#3424 YOUNG ADULT VOLUNTEERS FUND**

### **HISTORY:**

**October 2002, Presbytery Meeting:** The current “Memorandum of Understanding” for the Cuba Partnership was revised and approved. The revision deleted the old item V.C. which designated the Peacemaking offering to the Cuba Partnership and put it under the Local Mission Subcommittee.

**January 6, 2004, Council Meeting:** The Mission committee voted “to assign the 2003 Peacemaking to the Campus Ministry Task Force for peacemaking programs for or at the several campus ministries.”

**February 28, 2012-**Presbytery voted to reassign these funds to Young Adult Volunteers.

**RESTRICTIONS:** Donor restricted – temporarily restricted. The principal and investment income are available for the stated use of funds below.

**USE OF FUNDS:** The funds are available for use of the Young Adult Volunteers program.

**ADMINISTERED BY:** Young Adult Volunteers Advisory Board. The Mission Committee or Council may act for the advisory board. The Treasurer may draw from the fund for cash flow needs.

**INVESTMENT PLAN:** The funds are invested in a Capital One Investment Management Trust Account.

### **FUND BALANCE:**

**See current statement**

**#3418 YOUTH EVENTS SCHOLORSHIP FUND**

**HISTORY:** This fund was created in 2007 to accept donations to support the youth ministry of the Presbytery of South Louisiana.

**THE FUND:** This is a deposit fund. Donations are deposited into this fund.

**RESTRICTIONS:** Donor restricted – temporarily restricted. The principal and investment income are available for use according to the stated us of funds below.

**USE OF FUNDS:** The fund is to cover the expenses of needy youth attending church youth events and conferences.

**ADMINISTERED BY:** Council upon request by the Spiritual Formation Committee.

**INVESTMENT PLAN:** The funds are invested in a Capital One Investment Management Trust Account.

**FUND BALANCE:**

**See current statement**

## **#3212 YOUTH MINISTRY FUND**

**HISTORY:** At its February 19, 2013 meeting Presbytery authorized a New Orleans Youth Ministry to be supervised by a Taskforce to be appointed by the General Presbyter. Funding was to be drawn from restricted funds controlled by Presbytery.

At its June 4, 2013 meeting Presbytery approved establishing this fund for operation of the New Orleans Youth Ministry. Mention was made that extending this youth ministry to a Presbytery wide activity was under consideration.

At its October 11, 2014 stated meeting Presbytery renamed the fund and extended its use Presbytery wide.

**THE FUND:** This is a deposit fund. Funds are transferred from other accounts by action of Presbytery.

**RESTRICTIONS:** This is an internally designated account. The principal and investment income are available for the stated used of funds below.

**USE OF FUNDS:** Funds are available for use in Youth Ministry in the Presbytery.

**ADMINISTERED BY:** Council upon request by the Youth Ministry Committee of Council.

**INVESTMENT PLAN:** The funds are invested in a Capital One Investment Management Trust Account.

**FUND BALANCE:**

**See current statement**

## **#3217 WETLANDS THEOLOGICAL EDUCATION FUND**

**HISTORY:** This fund was created to receive donations for the proposed Wetlands Theological Education Center.

At its June 4, 2013 meeting Presbytery approved the action of the DPRRR Committee to transfer the remaining balance in the 2010 Oil Spill Fund to this fund as the Wetlands Theological Education Project dealt with recovery from that disaster as well as hurricanes and erosion. Further the Mission Committee was selected to administer this fund.

**THE FUND:** This is a deposit fund. Donations and grants are deposited in this fund.

**RESTRICTIONS:** Internally designated. The principal and investment income are available for the use below.

**USE OF FUNDS:** These funds are to be used in the development and operation of the Wetlands Theological Education Project.

**ADMINISTERED BY:** Council upon request by the Mission Committee.

**INVESTMENT PLAN:** The funds are invested in a Capital One Investment Management Trust Account.

**FUND BALANCE:**

**See current statement**

## **APPENDIX**

The Presbytery of South Louisiana maintains two sets of financial books:

1. **Presbytery of South Louisiana**
2. **Feliciana Retreat Center**

This manual documents Restricted Funds in the Presbytery of South Louisiana financial books. However, there are savings and investment accounts for special and restricted purposes recorded in the other set of financial books. Therefore, for completeness, this Appendix briefly describes the savings and investment accounts in the other financial books.

## APPENDIX I

### FELICIANA RETREAT CENTER

The Feliciana Management Team (FMT) is a committee of the Presbytery of South Louisiana (PSL). FMT is charged with operation of the Feliciana Retreat Center (FRC) located in Norwood, East Feliciana Parish, Louisiana. FRC is a ministry of PSL which provides camping and retreat facilities and programs for PSL and is available for use by the public for approved functions.

Presbytery delegated administration and investment of these funds to FMT. This remained in effect after the reorganization of Presbytery committees approved on Oct. 15, 2011 when FMT became a subcommittee of the Spiritual Formation Committee. The Treasurer of Presbytery is also the Treasurer of FMT.

The following Funds are maintained by FRC at Chase Bank:

#### Operating Funds

Petty Cash Checking

#### Savings

Program Development Fund

Maintenance Fund

Dunn Lake Preservation Fund

Lodge Refurbishing Rooms

LBPP Grant

Emergency Generator Fund

**See current statement for balances**

APPENDIX II

INDEX

**List of Funds**  
By Account Number

<u>Acct. No.</u>	<u>Fund Name</u>	<u>Page</u>
<u>D = Internally Designated</u>		
3201	Operating Reserves Fund . . . . .	49
3202	Peace Church Fund . . . . .	51
3203	Office Equipment Fund . . . . .	46
3204	Commissioned Ruling Elders Fund . . . . .	22
3205	PSL Church Development Fund . . . . .	56
3206	Church Development – New Orleans Area . . . . .	16
3207	Church Redevelopment Conference Scholarship Fund . . . . .	19
3208	Triennium Fund . . . . .	63
3209	Church Development – Western Area . . . . .	17
3210	Grace Franklin Proceeds . . . . .	32
3211	Gentilly Proceeds Fund . . . . .	31
3212	Youth Ministry . . . . .	66
3213	Salary Matching Grants . . . . .	60
3214	Confirmation Retreat Fund . . . . .	23
3215	New Covenant Proceeds . . . . .	42
3217	Wetlands Theological Education Fund . . . . .	67
3218	Peace and Global Witness Fund . . . . .	50
3220	Office Maintenance Fund . . . . .	47
3221	Church Transformation Fund . . . . .	20
3224	Luling Proceeds Fund . . . . .	37
<u>R = Temporarily Restricted</u>		
3403	Bloomfield, Anna M. Affleck and Ann Henry, Memorial Fund Income . . . . .	6
3404	Browning, Roberta H., Fund Income . . . . .	18
3406	Campbell, Ann Cook, Fund . . . . .	10
3407	Cuba Partnership Fund . . . . .	25
3408	Matching Grants Fund . . . . .	39
3409	Preparation for Ministry Fund . . . . .	52
3411	Church Professionals Scholarship Fund . . . . .	18

INDEX -- List of Funds, Continued

<u>Acct. No.</u>	<u>Fund Name</u>	<u>Page</u>
<u>R = Temporarily Restricted (continued)</u>		
3412	Fund for a History of Presbyterianism in South Louisiana . . . . .	29
3413	Media Fund . . . . .	40
3415	Campeche Partnership Fund . . . . .	11
3416	New Pentecost Offering Fund . . . . .	45
3417	Carter, Opal D., Education Fund . . . . .	15
3418	Youth Events Scholarship Fund . . . . .	65
3419	Summer Camp Scholarship Fund . . . . .	62
3420	Presbyterian Men’s Fund . . . . .	53
3421	Louisiana Board of Presbyterian Publications Special Grants Fund . . . . .	38
3422	Due to PCUSA Foundation – Presbytery Undesignated Endowment Fund . . . . .	28
3423	Grand Bayou Families United Grant Fund . . . . .	33
3424	Young Adult Volunteers Fund . . . . .	64
3425	Campus Ministry Fund . . . . .	14
3429	PSL – Presbyterian Women Fund . . . . .	55
3432	Medical Assistance Fund . . . . .	41
3433	General Presbyter’s Minister Support Fund . . . . .	30
3434	Living Waters Fund . . . . .	36
3435	Crawford, Leona, Fund . . . . .	24
3436	New Orleans Campus Ministry Fund . . . . .	43
3437	Disaster Recovery Fund . . . . .	27
3439	St. Andrew Leesville Fund . . . . .	59
3447	Greater New Orleans Cluster Advertising Fund . . . . .	34
<u>P = Permanently Restricted</u>		
3601	Presbytery Undesignated Endowment Fund – PCUSA Foundation . . . . .	54
3603	Bloomfield, Anna M. Affleck and Ann Henry, Memorial Fund . . . . .	6
3604	Browning, Roberta H., Fund . . . . .	18
3605	CPUMI Proceeds . . . . .	21